



# Target Market Determination

## Macquarie Cash Management Accounts

Issued by Macquarie Bank Limited

ABN 46 008 583 542 AFSL and Australian Credit Licence 237502

Effective date: 5 October 2021

This Target Market Determination (TMD) describes the type of customer for which these products have been designed, having regard to the likely objectives, financial situation and needs of customers in the target market. Further information about these products can be found on the Macquarie or relevant distributor website.

This TMD applies to the following products:

- Macquarie Cash Management Account – available in the following forms:
  - Macquarie Cash Management Account
  - Macquarie Wrap Cash Account
  - Macquarie Vision Cash Account
  - Bell Potter Cash Management Service
  - Grow Wrap Invest Cash Account
  - IOOF Wrap Cash Account
- Macquarie Cash Management Savings Account – available in the following forms:
  - Macquarie Cash Management Accelerator Account
  - Macquarie Vision Savings Account

## Target Market

The Macquarie Cash Management Account is designed for customers who, at the point of acquiring the product want:

- ✓ A cashflow management account linked directly to their investment portfolio, to efficiently buy and sell investments, receive income from investments, and to pay any fees, taxes and charges related to their investments; and/or
- ✓ A cashflow management account for their self-managed superannuation fund to help them manage the fund's transactions; and/or
- ✓ Tailored third party access to their account; and
- ✓ A bank account designed for digital use (branch services are not readily available).

The Macquarie Cash Management Savings Account is designed for customers who, at the point of acquiring the product:

- ✓ Want to earn a variable rate of interest on their account balance at a higher rate than balances in their Macquarie Cash Management Account; and
- ✓ Have a Macquarie Cash Management Account and want to link a savings account to it in order to transfer funds instantly between the two accounts to take advantage of investment opportunities; and
- ✓ Have an adviser appointed on their linked Macquarie Cash Management Account to transfer funds between the two accounts on their behalf; and
- ✓ Want a bank account designed for digital use (branch services are not readily available).

These products are not designed for customers who, at the point of acquiring these products, want to transact on their account using a debit card.

In addition, the Macquarie Cash Management Savings Account is not designed for customers who want to withdraw their funds directly without first transferring it to their Macquarie Cash Management Account. A Macquarie Cash Management Savings Accounts must always be linked to a Macquarie Cash Management Account in the same account name and structure.

Customers who hold any of these products must maintain a current email address, an Australian mobile number and have access to an electronic device with a working internet connection.

## Distribution Conditions

### When distributed by a third party:

- Must be registered with Macquarie and hold a valid AFS licence (unless a valid exemption applies) in order to submit applications for these products.
- Comparison websites may only distribute these products with the prior approval of Macquarie.

### When distributed by Macquarie:

- Only appropriately authorised Macquarie staff may distribute these products.

### When distributed by any party:

- A customer (or the customer's adviser or financial services professional, as relevant) will need to open a specific cash management account if they wish to integrate the product with the chosen wrap or trading product offered or administered by Macquarie or a relevant third party, as set out in the table below:

| Name of cash management account               | Restrictions   |
|---|--|
| Macquarie Cash Management Account             | The Macquarie Cash Management Account can be opened stand-alone without any other financial product, service or financial service professional linked to it.<br><br>It also forms the mandatory cash hub for the Macquarie Online Trading account. |
| Macquarie Cash Management Accelerator Account | Can only be opened if the Customer is an advised client and holds a Macquarie Cash Management Account or a Macquarie Wrap Cash Account.  |
| Macquarie Wrap Cash Account                   | Forms the cash hub for, and can only be opened together with, Macquarie Investment Consolidator II and Macquarie Investment Manager II.  |
| Macquarie Vision Cash Account                 | Forms the cash hub for, and can only be opened together with, the Macquarie Vision platform's Macquarie Trading or Macquarie Investment product.   |
| Macquarie Vision Savings Account              | Can only be opened if the Customer is an advised client and holds a Macquarie Vision Cash Account.   |
| Bell Potter Cash Management Service           | Can only be opened if the Customer is an advised client of Bell Potter Securities Limited or its related parties.  |
| The Grow Wrap Invest Cash Account             | Can only be opened together with an Investment Service operated by OnePath Custodians Pty Limited.   |
| The IOOF Wrap Cash Account                    | Can only be opened together with an Investment Service operated by Oasis Fund Management Limited.  |

## Distributor Reporting Requirements

Third party distributors of these products must provide Macquarie with the information in the tables below, in writing:

### Complaints

|                      |  |
|----------------------|--|
| Reporting obligation | As soon as practicable but, in any case, within 10 business days after the end of each reporting period.   |
| Reporting period     | Every quarter, ending on: <ul style="list-style-type: none"> <li>• 31 March;</li> <li>• 30 June;</li> <li>• 30 September; and</li> <li>• 31 December.</li> </ul> |
| Required detail      | The full details of any complaints received.   |
| Reporting method     | Via <a href="http://www.macquarie.com.au/ddo">www.macquarie.com.au/ddo</a>   |

### Significant Dealings

|                      |  |
|----------------------|--|
| Reporting obligation | As soon as practicable but, in any case, within 10 business days of becoming aware of the significant dealing.   |
| Required detail      | <ul style="list-style-type: none"> <li>• The date on which or the date range over which the dealing occurred;</li> <li>• A description of the dealing;</li> <li>• An explanation of why the dealing is considered significant;</li> <li>• An explanation of why the dealing is considered to be inconsistent with the TMD;</li> <li>• How the dealing was identified (e.g., through monitoring, complaints etc); and</li> <li>• Detail of what steps have been or will be taken in relation to the significant dealing.</li> </ul> |
| Reporting method     | Via <a href="http://www.macquarie.com.au/ddo">www.macquarie.com.au/ddo</a>   |

### Additional Information

|                      |  |
|----------------------|--|
| Reporting obligation | As soon as practicable but, in any case, within 10 business days of receiving a request from Macquarie.  |
| Required detail      | Any additional complaint related information (such as further information relating to the nature of complaints) that Macquarie requests from time to time. |
| Reporting method     | As specified in any request from Macquarie.  |

### Review of this Target Market Determination

This TMD will be reviewed as follows:

|                 |   |
|-----------------|---|
| Initial review  | Within 18 months of the effective date.   |
| Periodic review | Within 24 months from the completion of the last TMD review.  |
| Review triggers | <p>This TMD will be reviewed should any of the following events occur:</p> <ul style="list-style-type: none"> <li>• A material, unexpected increase in complaints received about the products;</li> <li>• Implementation of a material change to the products including a material change to the fees or terms and conditions of the products, except where a review of this TMD has already been completed in anticipation of that change;</li> <li>• Commencement of a change in law or other regulatory requirement materially affecting the products, except where a review of this TMD has already been completed in anticipation of that change;</li> <li>• The use of a regulatory order or direction (including the use by ASIC of its Product Intervention Powers) that expressly states or directly implies that this TMD is no longer appropriate; or</li> <li>• Macquarie reporting a significant dealing in the products to ASIC.</li> </ul> |