



Target Market Determination

Macquarie Term Deposit

Issued by Macquarie Bank Limited

ABN 46 008 583 542 AFSL and Australian Credit Licence 237502

Effective date: 5 October 2021

This Target Market Determination (TMD) describes the type of customer for which this product has been designed, having regard to the likely objectives, financial situation and needs of customers in the target market. Further information about this product can be found on the Macquarie website.

Target Market

This product is designed for customers who, at the point of acquiring the product:

- ✓ Want to make an upfront deposit of cash into an account for an agreed term; and
- ✓ Want to earn a fixed rate of interest on their balance; and
- ✓ Do not want to pay any account keeping or account management fees; and
- ✓ Want a product designed for digital use (branch services are not readily available).

This product is not designed for customers who, at the point of acquiring the product want:

- Access to funds in the account prior to the end of the agreed term;
- The ability to deposit additional funds into the account after making the initial upfront deposit; or
- To earn a variable rate of interest on their balance.

Customers who hold this product must maintain a current email address, an Australian mobile number and have access to an electronic device with a working internet connection.

Key Product Features

Feature	Appropriate for customers within the target market that	Important Considerations
Fixed interest rate and term	<p>Want to earn a fixed rate of interest on their balance.</p> <p>Are prepared to lock in their funds for a fixed term and understand that if interest rates rise, the interest rate on their account will not increase.</p>	31 days notice required for early withdrawal of funds (except in the case of hardship).
View and account management access for any financial services professional appointed by a customer	Want to appoint a financial services professional to view and manage the product for them.	<p>Customers must give authority to the relevant financial services professional.</p> <p>Not available for Macquarie Business Banking customers.</p>

Distribution Conditions

When distributed by a third party:

- Must be registered with Macquarie and hold a valid AFS licence (unless a valid exemption applies) in order to submit applications for this product.
- Comparison websites may only distribute this product with the prior approval of Macquarie.

When distributed by Macquarie:

- Only appropriately authorised Macquarie staff may distribute this product.

Distributor Reporting Requirements

Third party distributors of this product must provide Macquarie with the information in the tables below, in writing:

Complaints

Reporting obligation	As soon as practicable but, in any case, within 10 business days after the end of each reporting period.
Reporting period	Every quarter, ending on: <ul style="list-style-type: none"> • 31 March; • 30 June; • 30 September; and • 31 December.
Required detail	The full details of any complaints received.
Reporting method	Via www.macquarie.com.au/ddo

Significant Dealings

Reporting obligation	As soon as practicable but, in any case, within 10 business days of becoming aware of the significant dealing.
Required detail	<ul style="list-style-type: none"> • The date on which or the date range over which the dealing occurred; • A description of the dealing; • An explanation of why the dealing is considered significant; • An explanation of why the dealing is considered to be inconsistent with the TMD; • How the dealing was identified (e.g., through monitoring, complaints etc); and • Detail of what steps have been or will be taken in relation to the significant dealing.
Reporting method	Via www.macquarie.com.au/ddo

Additional Information

Reporting obligation	As soon as practicable but, in any case, within 10 business days of receiving a request from Macquarie.
Required detail	Any additional complaint related information (such as further information relating to the nature of complaints) that Macquarie requests from time to time.
Reporting method	As specified in any request from Macquarie.

Review of this Target Market Determination

This TMD will be reviewed as follows:

Initial review	Within 18 months of the effective date.
Periodic review	Within 24 months from the completion of the last TMD review.
Review triggers	<p>This TMD will be reviewed should any of the following events occur:</p> <ul style="list-style-type: none"> • A material, unexpected increase in complaints received about the product; • Implementation of a material change to the product including a material change to the fees or terms and conditions of the product, except where a review of this TMD has already been completed in anticipation of that change; • Commencement of a change in law or other regulatory requirement materially affecting the product, except where a review of this TMD has already been completed in anticipation of that change; • The use of a regulatory order or direction (including the use by ASIC of its Product Intervention Powers) that expressly states or directly implies that this TMD is no longer appropriate; or • Macquarie reporting a significant dealing in the product to ASIC.